

Document of Haizhu District Bureau of Science, Industry, Commerce and Information Technology of Guangzhou Municipality

Hai Ke Gong Shang Xin Gui Zi [2022] No. 5

Notice of Haizhu District Bureau of Science, Industry, Commerce and Information Technology of Guangzhou Municipality on the Release of the *Implementation Measures of Haizhu District of Guangzhou Municipality for Promoting the Listing of Enterprises*

To: all related units

In order to further the nursery efforts of enterprises to be listed in our district, encourage and guide enterprises to make use of the capital market to make greater development, the *Implementation Measures of Haizhu District of Guangzhou Municipality for Promoting the Listing of Enterprises* is hereby released to you. Please act accordingly.

Haizhu District Bureau of Science, Technology, Industry, Commerce and Information of
Guangzhou Municipality
June 27, 2022

Implementation Measures of Haizhu District of Guangzhou Municipality for Promoting the Listing of Enterprises

Chapter I General Provisions

Article 1 These Implementation Measures (hereinafter referred to as “these Measures”) are formulated on the basis of the actual conditions of this District and with a view to implementing the relevant spirit of the *Opinions of the State Council for Further Improving the Quality of Listed Companies* (Guo Fa [2020] No. 14), the *Notice of the Guangdong Provincial People’s Government on Forwarding the Opinions of the State Council for Further Improving the Quality of Listed Companies* (Yue Fu [2020] No. 60), the *Action Plan of Guangzhou Municipality for Spearheading the High-quality Development of Enterprises to be Listed* (Sui Jing Rong [2020] No. 16) and other relevant documents, accelerating the high-quality development of enterprises to be listed, encouraging and guiding enterprises to use the capital market to achieve optimal allocation of resources and improve core competitiveness, constantly improving the number and quality of listed enterprises and accelerating the construction of a modern industrial system supporting high-quality development.

Article 2 These Measures are applicable to duly registered enterprises in this district that pay taxes and make statistical declaration by scale according to law, have independent legal person status and practice independent accounting.

Chapter II Establish a Catalog of Enterprise to Be Listed Under Gradient Nursery

Article 3 A catalog of enterprise to be listed under gradient nursery (hereinafter referred to as the “catalog of enterprises under nursery”) shall be established in the principle of voluntary declaration by enterprises and active promotion by the government, and according to the different requirements of the capital market at all levels. For high-tech enterprises reaching the specified standard of scale, qualification or quota, enterprises with good market prospects and strong sustainable operation ability, as well as specialized and sophisticated small and medium-sized enterprises that produce new and unique products and small and medium-sized high-tech enterprises, thorough investigation and screening shall be based on the comprehensive analysis of the listing willingness, financial data and innovation ability of the enterprises, so as to enrich the catalog of enterprises to be listed under the following three gradient nursery of potential guidance level, key nursery level and precise support level:

(1) Potential guidance level: the enterprise is in line with the key industrial planning of the District, has the market valuation of not less than RMB 100 million, and has at least one such qualification as Unicorn Innovation Enterprise, Future Unicorn Enterprise, specialized and sophisticated enterprise that produces new and unique products, high-tech enterprise reaching the specified standard of scale, qualification or quota, and the enterprise listed in the catalog of enterprises under nursery.

(2) Key nursery level: the market valuation and main economic indicators of the enterprise reach 50% of the listing standards of the target stock exchange.

(3) Precise support level: the market valuation and main economic indicators of the enterprise reach the listing standards of the target stock exchange.

The enterprises to be listed on the Beijing Stock Exchange (hereinafter referred to as “BSE”)

shall be included in the catalog of enterprises under the gradient nursery at potential guidance level, key nursery level and precise support level according to the three gradients of unlisted level, listing preparation level and listing innovation level respectively.

Chapter III Listing Service Support

Article 4 The District shall, in conjunction with sponsors, intermediaries, stock exchanges, investment institutions, commercial banks, leading enterprises and government functional departments, develop a comprehensive guidance service system of “listing guidance + resource docking + government services” to provide the following ten precise, pragmatic and efficient service guarantee measures for enterprises to be listed under nursery.

(1) For enterprises at the potential guidance level, the District shall provide capital market policy publicity and knowledge training to improve entrepreneurs’ capital market awareness, and ensure that enterprises operate in accordance with the requirements of the stock exchange, operate in good faith, and can meet the conditions for entering the capital market as soon as possible.

(2) For enterprises at the key nursery level, the District shall provide professional counseling on securities issuance, investment, legal affairs, audit, asset evaluation and risk control, carry out such activities as “visit to exchange stocks” and “visit to listed enterprises”, and ensure the standardized listing of enterprises by prospectively planning the listing roadmap.

(3) For enterprises at the precise support level, the District shall provide dedicated, tailored and exclusive services to ensure that enterprises timely perfect application materials, make good arrangements for listing and IPO audit, and accelerate the pace of listing.

(4) The District shall give play to the demonstration effect and amplification role of the government guidance fund, make policy-based equity investment in talent projects that meet the requirements of digital economy talent entrepreneurship included in the catalog of enterprises to be listed under nursery, assist the enterprises to be listed under nursery to dock with investment institutions, and ensure that enterprises receive financing support.

(5) The District shall provide bank docking services for enterprises to be listed under nursery, improve the “Yong Xin Ban” enterprise service platform, encourage banks to provide customized credit service schemes for enterprises to be listed, and ensure the smooth docking channels between banks and enterprises.

(6) The District shall assist in the enterprises to be listed under nursery to connect with listed companies, chain leaders and leading enterprises, carry out resource docking activities, and ensure enterprises’ expansion of their business to achieve greater development, so as to meet the listing standards as soon as possible.

(7) The District shall strengthen the prevention, control, guidance and management of major violations of laws and regulations by enterprises to be listed under nursery, and ensure that the enterprises avoid major violations of laws and regulations during production and operation.

(8) The District shall increase efforts in solving the practical difficulties of enterprises to be listed under nursery in terms of office buildings, production premises, site facilities, water and electricity, talent introduction and other aspects, so as to ensure the smooth progress of the listing of enterprises.

(9) The District shall open up a “green channel” to ensure the social security, land use, environmental impact assessment, taxation, credit rating and other issues involved in the listing of enterprises to be listed under nursery are handled in an efficient way.

(10) The District shall study and solve the problems related to the internal audit of securities traders, review and feedback of exchanges and securities regulatory departments for the enterprises

to be listed under nursery, and ensure that the enterprises handle the certificate of compliance without major violations in a timely manner under the premise of compliance with laws and regulations.

Chapter IV Financial Support for Listed Enterprises

Article 5 Classified and staged fund incentives shall be implemented:

(1) The total rewards for enterprises listed on the BSE shall not exceed RMB 3 million. The rewards shall be paid in stages. The rewards for the enterprises quoted on the National Equities Exchange and Quotations (NEEQ) for the first time, the enterprises adjusted to the innovation level, the enterprises successfully completing the IPO and listing on BSE shall not exceed RMB 0.5 million, RMB 0.5 million, and RMB 2 million respectively. For the successful listing transfer of enterprises listed on the BSE to the Shanghai and Shenzhen Stock Exchanges, a one-time reward of up to RMB 0.5 million will be granted, and these enterprises shall no longer enjoy other support policies for enterprises listed on the Shanghai and Shenzhen Stock Exchanges.

(2) The total rewards for enterprises listed on the Shanghai and Shenzhen Stock Exchanges shall not exceed RMB 3.5 million. The rewards shall be paid in stages: rewards for the enterprises having handled counseling registration and recordation procedures with the Guangdong Provincial Securities Regulatory Bureau, the enterprises whose application materials have been officially accepted and published by the Shanghai/Shenzhen Stock Exchange or the China Securities Regulatory Commission, and the enterprises successfully completing the IPO and listing on Shanghai and Shenzhen Stock Exchanges shall not exceed RMB 0.5 million, RMB 1 million, and RMB 2 million respectively.

(3) For enterprises with actual business addresses registered in Haizhu District, if they complete listing on overseas stock exchanges, a one-time reward of up to RMB 3.5 million will be granted after the allocation of municipal listing support funds.

(4) For enterprises listed on the BSE that relocate into the District, a one-time reward of up to RMB 3 million will be granted; for enterprises listed on the Shanghai and Shenzhen Stock Exchanges and overseas stock exchanges that relocate into the District, a one-time reward of up to RMB 3.5 million will be granted.

The rewards received by enterprises that belong to the key development industry categories of Haizhu District as per Items (1), (2) and (3) of this Article are not subject to the limit of the total amount as stipulated in Article 12, Chapter VI Supplementary Provisions of these Measures. An enterprise meeting the conditions of multiple rewards at the same time, may apply for the corresponding rewards at one time. For the purpose of Item (4) of this Article, the listing time of listed enterprises relocated into the District is not subject to the provisions of Article 10, Chapter VI Supplementary Provisions of these Measures.

Article 6 Financial support shall be given to enterprises planned to be listed:

(1) Loan discount: for enterprises to be listed under nursery that have handled counseling registration and recordation procedures with the Guangdong Provincial Securities Regulatory Bureau, discount will be given according to the interest incurred by and actually paid against their commercial bank loans in Haizhu District. From the year when the counseling registration and recordation procedures are completed, a discount of 20% of the total interest will be given every year for two consecutive years, provided that the accumulated discount for each enterprise every year shall not exceed RMB 0.3 million.

(2) Rent and housing subsidies: for enterprises to be listed under nursery that have handled

counseling registration and recordation procedures with the Guangdong Provincial Securities Regulatory Bureau and rent self-operated official housing and production premises (excluding affiliated canteens, garages, warehouses, and dormitories), rent or housing subsidies will be given.

1. Rent subsidy: for those who rent self-operated official housing and production premises for self-use, a subsidy of 10% of the annual rent will be given for two consecutive years from the year when the counseling registration and recordation procedures are completed, provided that the accumulated subsidy every year shall not exceed RMB 0.3 million.

2. Housing subsidy: for those who use self-owned official housing and production premises, a one-time housing subsidy of up to RMB 0.5 million will be granted.

Each enterprise can enjoy the rent subsidy for no more than 2 years, and can enjoy the housing subsidy at most once; for enterprises that concurrently meet the conditions of rent and housing subsidies, the subsidy may be given based on the principle of one-time highest amount.

Article 7 Rewards shall be granted to senior executives:

(1) Enterprises are encouraged to use more than 50% of the total incentive funds received in the District as the allowances for outstanding key talents. Such allowances may be transferred by the enterprise to the talents' personal account at one time after deducting personal income tax, if appropriate. The specific allocation plan of the incentive funds shall be formulated by the enterprise at its own discretion. For key talent recommendation, the enterprise commitment system shall be implemented and the enterprise shall recommend the key talents to be rewarded and be responsible for their qualifications and incentive plans.

(2) For talents of enterprises to be listed under nursery, the District shall provide special policy guidance and green channel services for talent declaration, talent introduction and talent green cards. For listed enterprises that comply with the population regulation and management policies, the District shall coordinate, in accordance with the law, such policies as the quota for the residency of key talents and the schooling of their children, their free access to apartments, and talent green cards.

Chapter V Supplementary Provisions

Article 8 The District shall promote the implementation of listed investment projects with raised funds. The District shall cooperate with third-party consulting service institutions to provide development planning, transformation and upgrading, refinancing and other services for listed enterprises in need, and support listed companies to make full use of the capital market to raise funds, enhance capital strength, and achieve greater development of their main businesses. Efforts shall also be made in strengthening the implementation and transformation of funds raised for listing in the District, building a docking platform for enterprises to be listed and listed companies, and supporting the implementation of raised investment projects to generate benefits.

Article 9 The District shall nurture industrial clusters of listed companies. The District encourages qualified enterprises to participate in the mergers and acquisitions (M&As) of listed companies, actively guides the development mode of industrial integration of "listed companies + private equity investment", supports listed companies to improve their core competitiveness with their main business at the core and carry out M&As and industrial integration, and encourages high-quality assets to be incorporated into the system of listed companies to realize securitization and increase operating efficiency. The District shall strengthen the construction of such infrastructures and supporting facilities as industrial supporting chains, information technology chains and financial service chains, give full play to the capital, technology and management advantages of listed companies, and accelerate the development of an interactive development

pattern between listed enterprises and supporting enterprises to improve the overall development level of the industry.

Chapter VI Supplementary Provisions

Article 10 The time nodes involved in these Measures, including the quotation on the NEEQ, the adjustment to the innovation level, the listing on the Beijing Stock Exchange (BSE), the handling of counseling registration and recordation procedures, the listing on Shanghai/Shenzhen Stock Exchanges and overseas stock exchanges, and the relocation into the District, shall be within the validity period of these Measures.

Article 11 The interpretation of these Measures shall be vested in the District Bureau of Science, Industry, Commerce and Information Technology. The guidelines for annual rewards and subsidies application specified herein shall be publicly released by the District Bureau of Science, Industry, Commerce and Information Technology. Enterprises submit applications and specific subsidy schemes on a voluntary basis, and may determine, at its sole discretion, the subsidy quota and the subsidy amount of a single quota. The tax-payable expenses for receiving the subsidies shall be solely borne by the enterprise or individual. Only the enterprises without bad credit records may apply for the support specified herein after signing the relevant letter of commitment, and shall return the incentive funds in case of violating the commitment.

Article 12 The monetary unit involved in these Measures shall be Renminbi (RMB). The total incentive funds that an enterprise can receive as per the various incentive measures of the District each year shall not exceed 70% of its comprehensive contribution to the development of the District in the current year, unless otherwise provided by laws and regulations.

Article 13 These Measures shall come in force on the date of release, and shall be valid for 3 years. The provisions on one-time reward to listed enterprises in Article 7 of the *Detailed Rules for the Implementation of Measures for Supporting Innovative Capital Agglomeration* included in the *Notice of the Haizhu District Bureau of Development and Reform and other 12 Departments on the Release of the "1+6+1" Industrial Policy System Documents (Revision) of Haizhu Innovation Island* (Hai Fa Gai Gui [2019] No. 3) issued on December 27, 2019 shall no longer be applicable; for enterprises that have applied for or obtained, before the implementation of these Measures, the one-time reward as listing incentives according to the *Notice of the Haizhu District Bureau of Development and Reform and other 12 Departments on the Release of the "1+6+1" Industrial Policy System Documents (Revision) of Haizhu Innovation Island* (Hai Fa Gai Gui [2019] No. 3), the original incentive policy shall still be applicable.

Article 14 Where the relevant incentive funds due but having not been paid in full at the expiration date of these Measures, these Measures shall continue to be implemented until the incentive funds are paid in full. When the validity period expires or the basis of relevant laws and policies changes, evaluation and amendment will be made according to the actual situation. Where these Measures cannot be implemented due to force majeure, the acts of higher-level governments or departments, or the promulgation of relevant laws, regulations, rules, and policies, relevant support shall be terminated. In case of any inconsistency between these Measures and the provisions of the superior laws, regulations, rules and policies due to the change of these superior laws, regulations, rules and policies, the provisions of the superior laws, regulations, rules and policies shall prevail and the corresponding provisions of these Measures shall no longer be implemented.

Disclosure method: Active disclosure

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